

APPENDIX 3

Housing Revenue Account

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
Expenditure			
Repairs and Maintenance	6,098,196	6,048,642	6,094,603
Director of Property + Construction - Dragonfly	48,744	48,744	0
Rents, Rates, Taxes + Other Charges	225,802	225,802	225,802
Supervision and Management	6,529,792	6,677,115	6,665,661
Special Services	999,483	1,003,483	680,071
Housing Related Support - Wardens	775,953	775,953	761,425
Housing Related Support - Central Control	388,063	388,063	515,092
Tenants Participation	85,261	85,261	88,930
New Build Schemes Evaluations	400,000	400,000	400,000
HRA Health & Safety	41,329	41,329	47,234
Debt Management Expenses	9,158	9,158	9,168
Total Expenditure	15,601,781	15,703,550	15,487,986
Income			
Dwelling Rents	(22,982,750)	(22,982,750)	(22,713,100)
Non-dwelling Rents	(106,512)	(106,512)	(103,764)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(55,179)
Repairs and Maintenance	(19,129)	(18,315)	(17,500)
Supervision and Management	0	0	(17,446)
Special Services	(21,732)	(25,732)	(16,837)
Housing Related Support - Wardens	(415,616)	(415,616)	(405,152)
Housing Related Support - Central Control	(286,650)	(286,650)	(287,065)
Tenants Participation	0	0	(4,198)
Total Income	(23,839,389)	(23,842,575)	(23,620,241)
Net Cost of Services	(8,237,608)	(8,139,025)	(8,132,255)
Appropriations:			
Movement in Impairment Provision	130,000	130,000	130,000
Capital Interest Costs	3,739,030	3,739,030	4,417,527
Investment Interest Income	(326,471)	(326,471)	(601,738)
Depreciation	5,348,200	5,348,200	5,348,200
Contribution to HRA Reserves	35,000	35,000	35,000
Use of Earmarked Reserves	(438,000)	(569,778)	(779,778)
Contribution from Grant A/cs	0	(15,545)	(15,545)
Contribution from HRA Balance	(250,151)	(201,411)	(401,411)
Net Operating (Surplus)	0	0	0